

An Act

ENROLLED HOUSE
BILL NO. 1817

By: Dempsey and McBride of the
House

and

Rader of the Senate

An Act relating to professions and occupations;
amending 59 O.S. 2011, Section 2095.3, as amended by
Section 2, Chapter 320, O.S.L. 2015 (59 O.S. Supp.
2020, Section 2095.3), which relates to the Oklahoma
Secure and Fair Enforcement for Mortgage Licensing
Act; making certain charitable entities exempt under
certain federal provisions; and providing an
effective date.

SUBJECT: Professions and occupations

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2011, Section 2095.3, as
amended by Section 2, Chapter 320, O.S.L. 2015 (59 O.S. Supp. 2020,
Section 2095.3), is amended to read as follows:

Section 2095.3 The following are exempt from all provisions of
the Oklahoma Secure and Fair Enforcement for Mortgage Licensing Act:

1. Registered mortgage loan originators, when acting for an
entity described in divisions (1), (2) and (3) of subparagraph a of
paragraph 18 of Section 2095.2 of this title;
2. An individual who offers or negotiates or modifies terms of
a residential mortgage loan with or on behalf of an immediate family
member of the individual;
3. An individual who offers or negotiates or modifies terms of
a residential mortgage loan secured by a dwelling that served as the
individual's residence;

4. A licensed attorney who negotiates or modifies the terms of a residential mortgage loan on behalf of a client as an ancillary matter to the attorney's representation of the client, unless the attorney is compensated by a lender, a mortgage broker or other mortgage loan originator or by any agent of such lender, mortgage broker, or other mortgage loan originator; ~~or~~

5. Entities described in divisions (1), (2) and (3) of subparagraph a of paragraph 18 of Section 2095.2 of this title; or

6. Any entity that is an organization recognized by the Internal Revenue Service as a 501(c)(3) charitable entity that meets the conditions set forth in (B) through (F) of subparagraph (ii), paragraph (7), subsection (e) of Section 1008.103 of Title 12 of the Code of Federal Regulations.

SECTION 2. This act shall become effective November 1, 2021.

Passed the House of Representatives the 1st day of March, 2021.

Presiding Officer of the House
of Representatives

Passed the Senate the 15th day of April, 2021.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____

Approved by the Governor of the State of Oklahoma this _____
day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____